



AIK Bank acquired 100% of shares issued by Alpha bank Serbia on the basis of the Agreement of Transfer of Shares entered into on 11th April 2017. After the acquisition of shares, the business name of Alpha bank is changed to Jubanka by which its return to the group of banks with domestic capital is symbolically confirmed. Jubanka is well known in Serbian financial market since the beginning of 20th century.

Jubanka was established in 1956 as a major branch of the Yugoslav Bank for Foreign Trade. During its existence, the bank has been transformed several times. Since 1991 the bank operated under the business name Jubanka. In February 2005 Jubanka was sold to the Greek Alpha Bank AE. This was the first privatization of the Serbian bank with the state owned shareholdings. Since April 2017 the name of Jubanka has returned to Serbian banking market.

Congratulations to Alpha bank and AIK bank on the successful transaction.

